

CMGA

INSURANCE

Policy Terms

- 6 month policy (Paid in full)
- 6 month policy 16.67% down, 5 monthly payments, first installment due in 20 days, cancellation in 30 days
- 6 month policy 25% down, 4 monthly payments, first installment due in 30 days

Program Outline

- Liability accepted up to 50 years
- Comp/ Coll accepted up to 20 years
- 6 vehicles per policy
- Maximum 8 drivers
- 1 Driver to 4 vehicles ratio accepted
- Photos required for Comp/Coll & UMBI/PD
- Medical Statement 75 or older
- TX ID accepted
- Out of State DL or ID - 90 Days to change to a Texas DL or ID
- Matricula, Passport, Foreign, and international identifications accepted

Program Discount

- Homeowners (Discount removed after 7 days)
- Proof of Prior - 1 thru 12 months prior (Discount removed after 7 days)
- In-Agency transfer
- Multi-car
- Paid in full
- Recurring payment (EFT) 2 declines per policy period
- Renewal
- Paperless with a valid email only
- Vehicle photos (Discount removed after 7 days)

Program Coverage

- Bodily Injury: \$30,000 / \$60,000 or \$60,000 / \$60,000
- Property Damage Liability - \$25,000, \$40,000 or \$50,000
- Uninsured / Underinsured Motorist BI/PD – Limits are identical to Liability.
- Personal Injury Protection \$2,500 per person
- Comprehensive & Collision Deductibles of \$250 \$500 and \$1,000
- Rental Reimbursement \$20 per day/ \$600 max, \$30 per day \$900 max, \$40 per day \$1,200 max (Available with Comp/Coll)
- Towing & Labor \$40 or \$75 per occurrence (Available with Comp/Coll)

Point of Sale

- Moving Violations previous 3 years
- Loss history previous 3 years
- Prior Coverage Verifier
- Salvage & Rebuilt titles for Liability only
- Ineligible for New Business
 - Any operator who is not a resident of Texas
 - Any named insured 18 years or under
 - No lifted vehicles
 - Drivers over the age 85 for new business
 - Any operator who lives or works in Mexico
 - Any celebrity known to a large segment of the population
 - Any operator with a criminal background

Policy Restart

- Policies that have been cancelled for non-payment can be re-quoted through Constitution under the “Functions” section located on their old policy; customers will start a new effective date, and all previous discounts will automatically be applied.

Customer Service and Underwriting

Phone: 1(888) 888-2600

Fax: (832) 634-4788

Email- underwriting@constitutionmga.com

Office Hours

Monday – Friday 9:00 am – 6:00 pm

Saturday – 10:00 am – 3:00 pm

Claims

Phone: 1(888) 888-2400

Monday – Friday 8:00 am – 5:00 pm

Website: www.cmgains.com

FOR ADDITIONAL INFORMATION PLEASE REFER TO THE UNDERWRITING GUIDELINES

Insurance Terms

Actual Cash Value (ACV) - The value of your property, based on the current cost to replace it minus depreciation.

Bodily Injury (BI) - Physical injury to a person.

Cancellation - Termination of an insurance policy by the company or Insured before the exhaust date.

Collision Coverage - This coverage covers damages to your vehicle as a result of an accident caused by an insured driver. You will be responsible for payments of your chosen deductible.

Comprehensive Coverage (Physical Damage other than Collision) - Pays for damages to or loss of your automobile from causes other than accidents. This may include hail, vandalism, flood, fire, and theft.

Contract - A policy is considered to be a contract between the Insurance Company and the policyholder.

Declarations Page - This page will list your policy number and term period, as well as information about how much coverage you purchased, the coverage limits, and the total premium.

Deductible - A deductible is the amount of money that you are required to pay out of pocket before your expenses are paid on a claim.

Endorsement - Amendment or an addition made to the existing terms that will allow the main insured to add, delete, alter or eliminate any parts or terms under the policy coverage.

Liability Insurance - State minimum

required.

Pays for injuries to the other party and damages to the other vehicle resulting from an at fault accident.

Medical Payments and Personal Injury Protection (PIP) - Both pay limited medical and funeral expenses if you or a passenger in your car is injured or killed in a motor vehicle accident. PIP also pays lost-income benefits.

515A Exclusion Form - Exclusion of a household member 14 or older that will not be covered on a policy.

Non-Owners Policy - Coverage for an individual that does not own a vehicle. It will provide liability coverage for third party bodily injury and property damage. It does not cover damages to the vehicle borrowed or your own injuries.

Non-Renewal - A decision by an Insurance company to not continue coverage due to underwriting reasons.

Policy Period - The term reflecting the effective and the expiration date.

Premium - The amount paid to an Insurance company to obtain and maintain an insurance policy active.

Property Damage (PD) - Damage to property belonging to a third party.

Rental Reimbursement Coverage - Rental covers you in the event that you need to rent a car during the time it takes for your car to be repaired. Rental works as a reimbursement process.



Reinstatement - Reinstatement allows a cancelled policy to resume effective coverage.

Towing - Towing is protection for most situations when your car breaks down on the road such as running out of gas or a breakdown.

Underwriting - The process an Insurance company uses to review an application to assess risk and decide whether to accept or reject a policy.